

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: PlantX Life Inc. (the “**Issuer**”).

Trading Symbol: VEGA

Number of Outstanding Listed Securities: 90,729,311 common shares

Date: January 8, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are “material information” as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer continues to facilitate website orders for plant-based prepared meals and plants throughout Canada and the United States. The Issuer continues to expand its delivery capabilities to Central and Eastern Canada.

The Issuer facilitates website order for plants throughout Canada, the United States and UK.

The Issuer wholesales food and beverages to Liv Marketplace.

On December 1, 2020, the Issuer announced it will form a medical advisory board composed of doctors and specialists from around the world to better educate the Issuer and the public on the health benefits of a plant-based lifestyle.

On December 3, 2020, the Issuer announced that its common shares began trading on the OTC Pink Market under the symbol "PLTXF".

On December 16, 2020, the Issuer completed the closing of an \$11.5 million non-brokered private placement. In connection with the private placement, 20,909,091 units (each a "Unit") of the Issuer were issued to subscribers at a price of \$0.55. Each Unit was composed of one (1) common share and one (1) common share purchase warrant at an exercise price of \$0.75 per share.

On December 17, 2020, the Issuer announced in its plans to expand the Company's e-commerce platform into the State of Israel. The Company's Israeli expansion will also include establishing a future brick and mortar PlantX location in the country.

On December 22, 2020, the Issuer announced that its common shares will commence trading on the OTCQB® Venture Market in the United States under the symbol "PLTXF".

2. Provide a general overview and discussion of the activities of management.

Management is continually looking for new partners to form strategic alliances in order to add new partners and verticals onto the website platform. Management is also looking for other wholesale customers in Canada and the United State.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Issuer is working towards establishing its first brick-and-mortar locations to present plant-based offerings in San Diego, CA, Vancouver, BC and Tel Aviv, Israel.

The Issuer is working on designing and developing Bloombox Club Germany, which is expected to launch in early 2021.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

The Issuer continues to attract new customers to the online platform.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	20,909,091	December 16, 2020	The Issuer intends to use the net proceeds from the offering for business operations and expansion of its business, and for general working capital purposes.
Warrants	20,909,091	December 16, 2020	If exercised, the Issuer intends to use the net proceeds for business operations and expansion of its business, and for general working capital purposes.
Finders' Warrants	774,757	December 16, 2020	If exercised, the Issuer intends to use the net proceeds for business operations and expansion of its business, and for general working capital purposes.
Stock Options	1,870,000	December 16, 2020	N/A
Common Shares	437,931	December 17, 2020	The issuance of these Common shares was made to a consultant of the Issuer at a deemed price of \$1.45 per Common Share for services rendered in accordance with a consulting agreement with the Issuer.

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

None

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None

Certificate Of Compliance

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The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 8, 2021.

Lorne Rapkin
 Name of Director or Senior
 Officer

"Lorne Rapkin"
 Signature
 Chief Financial Officer
 Official Capacity

Issuer Details Name of Issuer PlantX Life Inc.	December 2020	21/01/08
Issuer Address 504-100 Park Royal South		
City/Province/Postal Code West Vancouver, BC, V7T 1A2	Issuer Fax No. (888) 241- 5996	Issuer Telephone No. (604)355-6100
Contact Name Julia Frank	Contact Position CEO	Contact Telephone No. (604)355-6100
Contact Email Address julia@plantx.com	Web Site Address www.plantx.com	